

MANUFACTURING DEVELOPMENT OF MACHINE TOOL INDUSTRY AS THE BASIS FOR THE INCREASE OF LABOUR PRODUCTIVITY

© 2010 J.I. Minina*

Keywords: metalworking production, manufacturing engineering, labour productivity.

The article examines the problems of modern machine-building. Managing the factors of increasing labour capability at the enterprise is considered.

The issue of labour productivity has recently become a pressing one. The growth of labour productivity has got both economic and social implications. The economic implications consist in the ability of labour productivity to enhance GDP (gross domestic product) in long-term outlook, based on new technology and new equipment. According to that, the issue of labour productivity is discussed on the government level. V.V. Putin speaks about the need to enhance labour productivity four times by the year of 2020. The social implications of enhancing labour productivity consist in the ability to increase the remuneration and pension and to reduce poverty as well.

Innovation is of great importance for modern economy. Only innovative development of enhancing labour productivity can result in the increased GDP and average income of the population. At present, manufacturing engineering with complex and high precision equipment still exists in Russia. According to D.Manturov, "the share of manufacturing-tool and instrumental industry in GDP consists of 0,053%. The branch is a dwarf, that has to become a giant."

Manturov D. Forecast of development machine-tool industry // *Economist*. 2008. № 3. P. 22.

Received for publication on 17.05.2010

* Julia I. Minina, post-graduate student of Samara State University of Economics. E-mail: yuliya.minina@mail.ru.