

IMPLEMENTATION OF AUDITORS' INDEPENDENCE PRINCIPLES IN THE PROCESS OF INTERNAL FINANCIAL AUDIT IMPLEMENTATION IN STATE ADMINISTRATION SECTOR

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The article deals with such problems as observance of auditors' independence principles in the process of internal financial audit implementation in RF state administration sector, the solving of which will allow the chief budget owner to choose one of the organization ways of internal financial audit.

At the present time internal financial audit in state administration sector is declared in RF budgetary code as the right provided to chief budget owners.

Audit in RF is fixed by law, standardized and is implemented in bank and commercial sphere, and is also performed on enterprises with state capital part. However, it can't be used in state administration sector because of its commercial character (it is commercial activities directed to profit-earning), deals only with economic and financial activities of the enterprise (whereas in state administration sector audit of state duties execution is required (state duties facilitation). Moreover, it doesn't take into consideration the specific character of activities of state administration sector institutions (for instance, secrecy). In addition, the audit of state administration sector is not presented in generally accepted classification of audit types in RF.

It is believed that in case science includes state administration sector audit in audit types' classification the state will probably join interested users of interior audit information that are carried by chief budget owners, and as a matter of fact will take practical steps to creation of general regulation of interior financial audit in state administration sector.

General audit conception, that underlay international and national audit activities standards, can be of great support in common methodology creation.

General audit conception is based on ethic principles. The principle of auditors' independence is considered to be the key point while speaking about the quality of the information provided by the auditors.

Auditor's independence is the principle that is mostly influenced by external conditions in which auditor is placed.

Which ways of achieving the auditor's independence can be traced in state administration sector?

Firstly, foreign specialized organizations for carrying of interior audit can be involved.

Secondly, direct subordination of interior auditors (accountability), with the analogy to commercial sector, to chief budget owners or top management can be implemented.

It is believed that chief budget owners are to define this or that way of auditors' independence, however, the state is able to influence this choice by means of legislative power by inviting external auditors for state administration sector.

It is assumed that the procedure of method choice can be shaped in rating research (from Engl. - estimation, order, classification mean the subjective appraisal of some ill-measurable phenomenon on the scale given) based on the negative and positive points' analysis.

There are 2 possible trends of holding a rating research:

- ◆ executing state functions subject to interior audit;

- ◆ imposed limitations.

Indicators are fixed for every research trend (an indicator - value, criterion, level, index, detector that are of great help while analyzing the prototype system condition) that can be a characteristic of the assigned task.

Indicator direction value depends on the possibility of audit carrying under conditions of following the requirements of the given index in this or that way and formalizes in the

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system “yes/no”. Whereas the answer “yes” is represented in % and is derived from division 100% on the research trend indices number; the answer “no” is for 0. However, the numerical value can be more or less and depends on the index value. The final rating is formed as a sum of numerical values of separate indices.

While using this or that method, the estimation of costs plays the prior role in the process of equal value rating obtaining on the directions.

It can be possible to produce the estimation of costs using the difference between inte-

rior audit service maintenance and exterior auditors’ attraction.

However, it should be mentioned that the key points of the research are rating values, as in spite of the fact that foreign enterprise attraction is more economically sound, some risks can still appear according to the state administration bodies’ specific character, in case the requirements stated in the rating research are not followed.

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Electronic dictionary TREKO.RU. URL: http://msk:treko.ru/show_dict_110.

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