

MANAGEMENT MECHANISMS OF INDUSTRIAL ENTERPRISE STEADY WORK

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In the article the economic stability management mechanism function is considered. The subsystems of management mechanism and the levels of economic stability of an electric power company are considered. General algorithm for economic stability of electricity company formation is represented in the article. Practical basis of approaches and ways to realize the controlling mechanisms of the steady work of electricity company was obtained.

In present situation the effective management is impossible without the use of the special methods of analysis and management. In modern period of social and economic development of Russia the number and variety of factors that prevent the steady work of electricity companies are rising, so the function of management mechanism is becoming of key importance for control mechanism. To implement the function of management mechanism at the enterprise you need great organizational efforts, time and other resources.

It is worth while to implement control function using a special subsystem in the control system of electric power company.

Subsystem management mechanism of economic sustainability is based on the hierarchical principle. Accordingly, risk management process takes place at two subordinate levels - executive and coordinating. There are two main functions at executive level:

- ◆ continuous monitoring of the risk level that arises during the enterprise's work;
- ◆ risk level control associated with the process of making decisions at all the levels in electric power enterprise.

At the coordinating level command - control procedures for harmonizing the work in accordance with the objectives of the enterprise are led. Automated procedures for stability control are necessary, it means - setting the deadlines, form and volume of results, specifying the composition and execution order of the procedures, analyzing the level of stability mark, preparing the necessary normative and referential information, starting the process of developing the measures to reduce risk level.

While assessing and analyzing the economic sustainability of the enterprise it is particu-

larly important to consider all the conditions of real economic situation, when there is enough economic growth of key economic indicators in electricity company, it has a production capacity of its mobility or increasing, stable market share in key products and at the same time, it is financially unstable at the time of the survey because of the deepening of global financial crisis and the system defaults. Perhaps, the enterprise has stable economic performances over the years, indicators of its liquidity and solvency are within the existing rules, it has great reserves of production capacity, but it has a weak competitive position and nearly exhausted opportunities for economic growth. The company can accurately be described as economically sustainable, because in the short term, with small changes in market conjuncture of goods or in full use of productive capacity, it can quickly lose the results.

That is why the economic stability of electric power companies in general must be divided into two types:

- ◆ economically sustainable;
- ◆ economically unsustainable.

But electricity companies may have different levels of economic stability or have different stability margin. For this the following levels are proposed:

- ◆ with a high margin of stability;
- ◆ with a normal margin of stability;
- ◆ with a low margin of stability.

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