## PUBLIC SECTOR ROLE AT THE PRESENT STAGE OF RUSSIAN ECONOMY DEVELOPMENT

## © 2010 D.Y. Karpov\*

Keywords: Russian economy, public sector, economic innovations, state corporations.

All over the world the state plays an important role in structural renovation of national economy and finding solutions to key social and ecological problems. For Russia this problem is of key importance.

In order to achieve the necessary results, there is a need in clear and successful government control. Establishing governments on the basis of public domain of specialized structures (state corporations, state companies, public companies) with the purpose of solving big socio-economic problems, requiring state interference, takes place in many developed and developing countries.

Russian economy, being on the critical stage of development, requires speed-up advancement on the way of transition to the investment-innovative type of development. Russia is looking for the optimal solutions to the problems at national level in combination of market and state forms of economy. The special form of the state participation in economic life is a state enterprise. The main difference of state business from private business specialists is in special motivation and social orientation when an income is not the primary purpose of activity.

In the situation of intensified competition state corporations are unprofitable, this fact can be improved by the following:

1. Strategy development and target setting.

2. Using market approach in problem-solving.

3. Gradual initiating of the process of state corporations privatization.

## Received for publication on 05.06.2010

<sup>\*</sup> Denis Y. Karpov, post-graduate student of Saratov State Social and Economic University. E-mail: vestnik@sseu.ru.