

MANAGEMENT ACCOUNTS SYSTEM AS AN INSTRUMENT OF ENTERPRISE MONITORING ACTIVITY

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The article describes the necessity of introducing management account at the enterprise to realize current accounting functions. The basic stages of management accounts system introduction are considered. The activities necessary for its efficient introduction are proposed.

The monitoring system of industrial enterprise economic activity is characterized as an integral part of efficient management which has bilateral interrelations with strategic and operational management. Its objectives are determined by the method of decomposing strategic objectives set on the basis of the enterprise mission. Modern monitoring in the sphere of operational accounts cannot be limited only by accounting data. In this case come concepts and categories of enterprise economy do not appear. That makes impossible to estimate actual expenditures and outcomes. These concepts involve all types of calculating expenditures, discounted and increased costs etc. That is why for realizing current monitoring functions at the enterprise we need management accounts.

Management registration system at the enterprise is to be introduced in several stages.

1. Turnover principal scheme in the introduced management accounts system, determining the direction of regulations changes connected with the management registration system introduction.

2. Structuring the information streams: making up the considered indicators lists correlated to the management levels, determining collected information volumes, frequency of collection and volumes of passing the data to the other responsibility centers.

3. Regulating the information streams: making up the projects of processing management data regulations.

4. Setting the procedures for data processing: determining the content of data processing in responsibility centers, working out the methodological support for data processing, coordinating the methodological support and data processing.

5. Regulating the procedures of data preparation for decision making: determining and working out the methodological support for data processing in the management accounts system, making up and confirming the data forms provided to managers.

Thus management accounts system at the enterprise can be classified into following blocks:

- ◆ module 1 "Information sources" (accounting and reporting; statistical accounts and reporting, operational accounts and reporting, selected accounts data);

- ◆ module 2 "Management accounts structure" (expenditures and outcomes accounts, accounts of expenditures of their types);

- ◆ module 3 "Performance indicators" (interface with regular management);

- ◆ module 4 "Management reports" (interface with decision making system).

The following activities necessary for efficient management accounts introduction were determined when introducing the budgeting system:

I. Express-diagnostics of the company performance.

II. Making up the financial-economic model of budgeting.

III. Forming the organizational procedures of the budgeting system functioning.

IV. Conducting the organizational changes in the company.

Introduction of the management accounts system allows to structure data bases and information streams, to determine clearly and to differentiate responsibilities among divisions and officials. In order to increase the efficiency of collecting and processing the information we need up-to-date information technologies.

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* Tatyana V. Zhirnova, PhD in Economics, associate Professor of Orenburg State University. E-mail: jtv.80@mail.ru.