

THE PLACE OF INNOVATIONAL AND INVESTMENT PROCESS IN THE SYSTEM OF SOCIAL REPRODUCTION UNDER CONDITIONS OF GLOBAL TRANSFORMATION

© 2009 Y.V. Razumova*

Keywords: global transformation, institute, innovations.

The article helps to determine the place of the innovational and investment process in the system of social reproduction under conditions of global transformation. It positions the ecological factor of the further development of innovations. It reveals the hierarchy of the purposes of the innovational and investment process institute.

The formation of the institute of innovational and investment process attracts more and more attention of Russian scientists. Especially, these issues are of utmost importance under the conditions of global transformation.

The author of this article supposes that in the period of the global transfer of technologies the scientific and technological progress accelerates and intensifies considerably extending its influence on all the trades and industries. As a result, it is reasonable to invest in intellectual and productive industries exceptionally on the basis of innovations.

The author has simulated and determined the position of the innovational and investment process and its institute in the system of the social reproduction under the conditions of global transformation.

This simulation is based on the theses as follows.

The innovational and investment process within the bounds of national economy is a significant part of the social reproduction system and it is from time to time restructured during the dynamic development of innovations.

The aims of the innovational and investment process are derived from the purposes of the social reproduction process.

The global transformation as an objectively conditioned mechanism of the human civilization and culture development at the given moment of history leads to the cardinal restructuring of:

- ◆ the sphere of productive and intellectual industries as an economic area and recourse base of the innovational and investment process;

- ◆ the sphere of consumption as an economic area of realization of the resulting effects of the innovational and investment process;

- ◆ the sphere of exchange as a commodity-money intermediary of interaction between the sphere of production and the sphere of consumption in connection with the innovational and investment process realization;

- ◆ the sphere of distribution as an administrative intermediary of interaction between the sphere of production and sphere of consumption in connection with the innovational and investment process behavior.

A market and capitalist system of economy derives from the sphere of consumption, and a planning and distribution system grows from the sphere of distribution.

The global transformation means the transition of the human civilization to a qualitatively new level of progress which can be expressed in the cardinal restructuring of the economy on basis of transforming knowledge and acquirements into a main factor of the economy development. At the same time, the transition from the total dominant of the market and capitalist system to the integrated system is taken into consideration.

The direct influence of the global transformation both on the system of social reproduction and the innovational and investment process within the bounds of the global transformation should be aimed at restoring the priority of the spheres of production and consumption over the spheres of exchange and distribution.

The system of interaction among the social reproduction system on the nation-wide scale, the innovational and investment process within the social reproduction system and the global transformation generates the combined transformation of the social reproduction process

* Yulia V. Razumova, PhD in Economics, associate Professor of Pacific Ocean State University of Economics. E-mail: yuliya_razumova@mail.ru.

including the innovational and investment process according to the following directions:

a) the necessity to follow the ecological and innovational imperatives of the social reproduction process;

b) the production greening in all branches of National economy;

c) the greening of any kinds of consumption including personal transport consumption and passenger vehicle service (greening freight service is related to the sphere of production);

d) the correction of the extremes of exchange and the distribution by establishing the integrated system of management;

e) the greening of aims and behavior of the social reproduction process in all branches of national economy;

f) the cardinal restructuring in the course of the greening of the innovational and investment process in all its forms as well as the sectors of the national economy and its regions.

Advances in the above-mentioned directions lead to the establishment, formation and development of the innovational and ecological type of social reproduction. It results in the establishment and development of the innovational and ecological type of the innovational and investment process. These factors lead to:

◆ the establishment of ecological-oriented rates of the social reproduction on the basis of investments;

◆ the guarantee of high stable economic growth rates in accordance with the imperatives of ecological compatibility;

◆ the transition to the innovational and ecological type of economic growth (the author's term).

The economic growth of this type, in its turn, results in maximization of the synergetic effect in combination with the development of the reproduction process according to the ecological imperatives. Therefore, it establishes the basis for increasing the quality of the population's life.

Thus, the article draws a conclusion and proves that under the conditions of the global transformation influenced by the transfer of technologies there takes place an integration of innovations and investments resulting in the common innovational and investment process which is organized and directed by its institute. The institute systematizes the above-mentioned process as the system, strategically bringing in an organizational and administrative basis into this process. The basis interacts with the process. Also, the article determines the structures of the institute and its elements, reveals the main point of the model "the place of the innovational and investment process in the social reproduction system under the conditions of the global transformation", shows some alternatives of the model influence on the institute of innovational and investment process. Moreover, the article draws a conclusion and proves that the global transformation in substance denotes the transition of the human civilization to a qualitatively new level of progress which can be expressed in the cardinal restructuring of the economy on basis of transforming knowledge and acquirements into a main factor of the economy development. The article draws a conclusion and proves that the global transformation conditions the necessity of transition to the innovational and ecological type of the social reproduction, and, within its bounds, to the innovational and ecological type of the innovational and investment process. Thus, this combination results in the transition to the innovational and ecological type of economic growth.

Ustinova N. V. The economic growth of ecological and synergy type. M., 2005.

Danilov A. I. Social reproduction: combined economic effect. M., 2002.

Kampbell A. Lags K. S. Strategic synergy. СПб., 2004.

Glukhov V. V., Nekrasova T. P. The economic basis of ecology. SPb., 2002.

Yarmolchuk V. G. Improving the systems of managing economics and the level of private life. M., 2002.

Received for publication on 07.08.2009